

PRESS RELEASE

For Immediate Release

Contact

Joseph Eastin
President
(214) 303-4900
jeastin@isn.com

Owner Clients and Contractors Utilize ISN to Prepare for SEMS Requirement Existing ISNetworld tools aid in tracking new offshore regulation

DALLAS, Texas (May 26, 2011) — With the deadline to plan and implement the new offshore Safety & Environmental Management System (SEMS) fast approaching, ISN is pleased to announce its offering to assist clients with SEMS requirements.

"Through our participation on the Offshore Operators Committee (OOC) SEMS Subcommittee, our attendance at other government and industry meetings and our collaboration with offshore operators and contractors, we think our system is well-positioned to meet our clients' needs," said Marie Anderson, ISN Upstream Team Lead and subcommittee member.

SEMS is a mandatory standard adopted by the Bureau of Ocean Energy Management, Regulation and Enforcement (BOEMRE). Previously a recommended practice developed by the American Petroleum Institute (API RP 75), BOEMRE has made the former consensus standard a regulatory requirement for offshore energy operators with a compliance deadline of November 15, 2011.

BOEMRE has made the decision to implement SEMS with four key objectives in mind: focus attention on the influences that human error and poor organization have on accidents, promote continuous improvement in the offshore industry's safety and environmental records, encourage the use of performance-based operating practices and collaborate with the industry in efforts that promote the public interests of offshore worker safety and environmental protection.

Richard Cerenzio, Senior Manager, ISN, stated, "The SEMS standard will further extend the ever increasing focus on employee safety and company compliance to offshore operations. ISN remains on the forefront of providing the tools for both Owner Clients and contractors to meet these demands."

ISN's Owner Clients are currently using ISNetworld to assist with meeting the SEMS requirements through the Review and Verification Services (RAVS) feature which ensures contractors have adequate safety programs and training requirements in place. In addition, Owner Clients are able to track contractors' individual-level training qualifications, performance metrics, man-hours and evaluations in ISNetworld.

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ISN is committed to working alongside the industry to provide products and services which further enhance workplace safety and environmental stewardship around the globe.

About ISN

ISN provides an online contractor management database, ISNworld, which is designed to meet internal and governmental record keeping and compliance requirements. ISN collects health and safety, procurement, quality and regulatory information for more than 32,000 contractors and 200 Owner Clients. Through its Review and Verification Services (RAVS), ISN's subject matter experts review and verify contractors' self-reported information, incorporating a level of due diligence to the process. Contractors also use the system to manage internal training and recording keeping requirements. For more information, visit www.isn.com.

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