



PRESS RELEASE

For Immediate Release

Contact

Joseph Eastin
President
(214) 303-4900
jeastin@isn.com

ISN Reaches Milestone With Its Insurance Review and Verification Services *1,300+ Insurance Agents and Brokers Registered*

DALLAS (April 22, 2011)—ISN announces that more than 100 major Owner Clients now depend on its certificate of insurance review and verification offering. ISN's Insurance Review and Verification Services (I-RAVS) is an industry leading service for collecting and reviewing certificates of insurance as well as for monitoring contractor and supplier conformance with Owner Client specific risk management requirements.

In 2010, ISN introduced a value-added portal that allows insurance agents and brokers to directly submit and manage certificates of insurance on behalf of their contractor and supplier clients.

“Over the last year, we have seen more than 1,300 large and small insurance agents and brokers register with ISN,” commented Brett Parker, CPCU, CIC, ARe, supervisor of ISN's I-RAVS group. “We have seen an 89% overall certificate of insurance acceptance rate when the document is submitted by an Agent/Broker – a 13 percentage point improvement in efficiency. We are certainly encouraged by the additional efficiencies and improved conformance our clients have experienced,” continued Parker.

“The ISN Agent/Broker portal is a valuable asset to us and our clientele,” stated Colin Haggarty, Account Executive with Western Financial Group who represents over 475 ISN contractors. “Our clients do not have to spend their time submitting insurance documents. We also spend less time issuing these documents, because we have the information at our fingertips. We can provide a superior level of service to our customers, which gives us an edge on our competitors.”

Dag Yemenu, Director of RAVS added, “We are very excited to see the industry continue to rely on ISN's comprehensive set of contractor and supplier management offerings. We look forward to continue working with our global list of clients and insurance experts to meet the industry's evolving risk management goals.”

About ISNetworld

ISN provides an online contractor/supplier management database designed to meet internal and governmental record keeping and compliance requirements. ISN collects health and safety, procurement, quality and regulatory information for more than 31,000 Contractors/Suppliers and 190 Owner Clients. Through its Review and Verification services (RAVS), ISN's subject matter experts review and verify contractor/supplier self-reported information, incorporating a level of due diligence to the process. Contractors/Suppliers also use the system to manage internal training and recording keeping requirements. For more information, visit www.isn.com

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