

PRESS RELEASE

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ISN Publishes White Paper Discussing 10 Attributes of Best-in-Class Contractor Management Systems

DALLAS (August 28, 2012)—ISN published its latest white paper titled, "What is Best-in-Class Contractor Management?" The white paper explores the growing trend of outsourcing non-core business activities to third-party contractor companies and offers insight into 10 strategic elements that characterize best-in-class contractor management systems implemented by organizations.

The attributes discussed in the white paper are drawn from years of observation and lessons learned across a range of industries around the world and include topics such as subcontractor management, measuring performance and a three-step due-diligence process. The white paper is primarily intended for organizations that utilize third-party contractors and strive to build safer, sustainable, mutually beneficial partnerships with their contractors and subcontractors.

"If your company hires contractors as either an Owner Client or as a General Contractor, the 10 contractor management attributes discussed should provide your organization with ideas for benchmarking and continually improving the process you already have in place," said Dag Yemenu, ISN Director and lead author of the white paper. "It is our belief that readers will find useful insight to not only enhance their risk management activities, but also to help build stronger partnerships with their contractor community."

"Contractors are an increasingly essential part of our competitive business world. Qualified and competent contractors enable their clients to streamline their operations, optimize their cost structure and sharpen their focus on core competencies," said Joseph Eastin, President of ISN. "We believe that implementing the strategic elements discussed in the white paper will help harness these benefits in a safe and sustainable manner."

Visit "What is Best-in-Class Contractor Management?" to request a copy of the white paper.

About ISN

ISN provides an online contractor management database, ISNetworld, which is designed to meet internal and governmental record keeping and compliance requirements. ISN collects health and safety, procurement, quality and regulatory information for more than 42,000 contractors and 260 Owner Clients. Through its Review and Verification Services (RAVS), ISN's subject matter experts review and verify contractors' self-reported information, incorporating a level of due diligence to the process. Contractors also use the system to manage internal training and record keeping requirements. For more information, visit www.isn.com.

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